



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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DEPUTY DIRECTOR

JUN 22 2015

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

33-15-0559
Office of the Speaker
Judith T. Won Pat, Ed.D

2015 JUN 22 11:14:26

Date: 06/22/2015

Time: 4:32 PM

Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending May 31, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
[Signature] Jose S. Calvo, Director, Bureau of Budget and Management Research
[Signature] Anthony C. Blaz, Director, Department of Administration
[Signature] John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2015 and FY2014
For the Month Ending May

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2015 and FY2014
Eight months ending May 2015

	2015 May	2014 May	Increase (Decrease)	Fiscal Year 2015	Fiscal Year 2014	Increase (Decrease)
Income Taxes:						
Individual	\$ 2,450,351	\$ 7,773,175	\$ (5,322,825)	\$ 89,311,196	\$ 65,003,084	\$ 24,308,112
Corporation	6,376,714	5,457,655	919,060	69,712,991	74,064,657	(4,351,666)
Withholding	20,643,495	18,522,373	2,121,122	160,572,581	153,903,019	6,669,562
Income Taxes	29,470,560	31,753,203	(2,282,643)	319,596,769	292,970,760	26,626,009
Business privilege taxes:						
Gross Receipts Taxes	18,077,855	19,833,601	(1,755,746)	144,665,404	155,957,445	(11,292,040)
Other Taxes:						
Use Tax	179,049	25,939	153,110	1,403,589	1,275,722	127,867
Business Privilege Taxes	18,256,904	19,859,540	(1,602,636)	146,068,994	157,233,167	(11,164,173)
Licenses, Fees & Penalties	346,311	153,071	193,240	1,231,466	1,054,561	176,906
Use of Money & Property	(61,996)	2,085	(64,081)	(782)	346,517	(347,299)
Federal Sources ²	5,955,174	5,530,880	424,294	48,843,106	43,146,574	5,696,532
Department Charges:						
Agriculture	118	615	(497)	1,801	64,664	(62,863)
Police & Corrections	0	10	(10)	60	50	10
Public Works	1,860	3,150	(1,290)	18,855	26,040	(7,185)
Public Health	240	400	(160)	6,566	3,505	3,061
Commerce	0	46,023	(46,023)	2,385	237,787	(235,402)
Other charges	84,504	677,291	(592,787)	477,869	1,445,117	(967,248)
Department Charges	86,722	727,489	(640,767)	507,536	1,777,163	(1,269,627)
TOTAL GENERAL FUND REVENUES	\$ 54,053,675	\$ 58,026,268	\$ (3,972,593)	\$ 516,247,089	\$ 496,528,741	\$ 19,718,347

PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 32-181) ²	7,156,490	6,973,116	\$ 183,374	78,156,871	79,770,798	\$ (1,613,927)

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2014 Refunds & Section 30 is prorated for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹⁾
General Fund

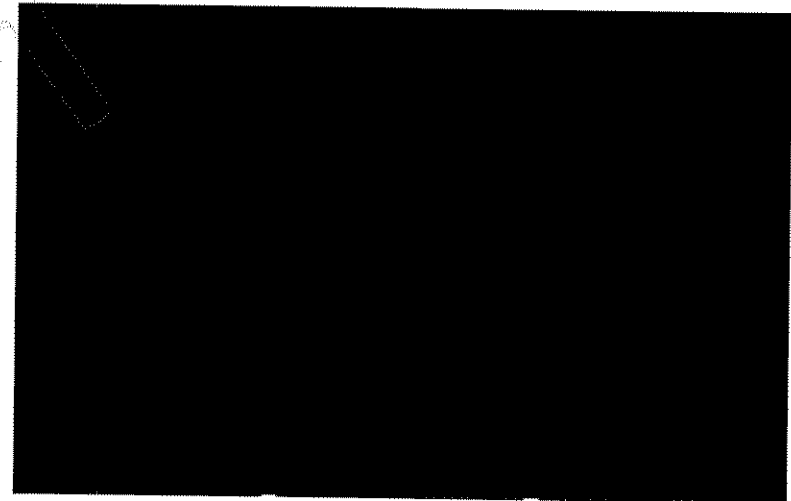
MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending May

Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Due no later than 20 days after month-end]

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 3rd Quarter 2015

Pursuant to 5 GCA, Ch 4, §4109(f) [due 30 days after the close of each quarter]

	FY2015 Adopted Revenues Allocated for the Month May	FY2015 Actual Collections For the Month May	Favorable (Unfavorable)
Income Taxes:			
Individual	\$ 2,372,169	\$ 2,450,351	\$ (421,818)
Corporation	5,219,931	6,376,714	1,156,783
Withholding	19,426,719	20,643,495	1,216,776
Income Taxes	27,018,819	29,470,560	1,951,741
Business privilege taxes:			
Gross Receipts Taxes	19,621,655	18,077,855	(1,543,800)
Other Taxes:	0		
Use Tax	125,787	179,049	53,262
Business Privilege Taxes	19,747,442	18,256,904	(1,490,538)
Licenses, Fees & Penalties	155,585	346,311	190,726
Use of Money & Property	12,168	(61,996)	(74,164)
Federal Sources	5,694,584	5,955,174	260,590
Department Charges:			
Agriculture	265	118	(147)
Police & Corrections	4	0	(4)
Public Works	1,357	1,860	503
Public Health	172	240	68
Commerce	19,820	0	(19,820)
Other charges	291,680	34,504	(207,176)
Department Charges	313,298	86,722	(226,576)
TOTAL GENERAL FUND REVENUES	\$ 53,441,896	\$ 54,053,675	\$ 611,779



Footnotes:

- 1) Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
- 2) This information will be updated in the quarter ending
- 3) Based on Adopted Revenue allocated per P.L. 32-181 Chapter 1, section 4(a)

Note 1: Data contained herein are subject to change, as annual reconciliation is performed.

Government of Guam
Consolidated Revenue / Expenditure Report ⁽¹⁾
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Eight Months Ending May 2015 Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [Due 20 days after month-end]			FY2015 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(a)(1) [due no later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]		
	FY2015 Adopted Revenues for the Cumulative Period ⁽²⁾	FY2015 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2015 Adopted Revenues (Full Year Projection) ⁽³⁾	FY2015 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 68,681,046	\$ 89,311,196	\$ 20,630,150	\$ 89,533,982	\$ 118,915,286	\$ 30,376,304
Corporation	73,302,284	69,712,991	(3,589,293)	126,537,880	117,142,258	(9,295,622)
Withholding	158,552,953	160,572,581	2,019,628	239,137,272	242,825,102	3,687,830
Income Taxes	300,536,283	319,596,769	19,060,486	454,214,134	478,982,646	24,768,512
Business privilege taxes:						
Gross Receipts Taxes	162,358,319	144,665,404	(17,692,915)	247,298,658	224,851,775	(22,446,883)
Other Taxes:						
Use Tax	1,280,921	1,403,589	122,668	1,991,111	2,151,493	160,382
Business Privilege Taxes	163,639,240	146,068,994	(17,570,246)	249,289,769	227,003,268	(22,286,501)
Licenses, Fees & Penalties	1,017,502	1,231,466	213,964	4,998,978	6,078,209	1,079,231
Use of Money & Property	91,275	(782)	(92,057)	347,371	230,004	(117,367)
Federal Sources	45,220,757	48,843,106	3,622,349	68,006,761	67,768,020	(238,741)
Department Charges:						
Agriculture	60,396	1,301	(58,095)			
Police & Corrections	39	60	21			
Public Works	23,781	18,855	(4,926)			
Public Health	3,118	6,566	3,448			
Commerce	226,241	2,385	(225,856)			
Other charges	927,991	477,869	(450,122)			
Department Charges	1,243,567	807,536	(736,031)	2,202,259	909,431	(1,292,828)
TOTAL GENERAL FUND REVENUES	\$ 511,848,624	\$ 516,247,089	\$ 4,398,465 0.86%	\$ 779,059,272	\$ 780,971,578	\$ 1,912,306 0.25%

Footnotes:

⁽¹⁾ Revenues are based on a modified accrual basis of accounting as determined by GSB 14. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33

⁽²⁾ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a)

⁽³⁾ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2015

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Maga'lahaen Guahan	5,920,546	4,344,024	683,562	892,960
Office of I Segundu Na Maga'lahaen Guahan	896,854	699,566	20,935	176,353
Bureau of Budget & Management Research	1,263,738	728,620	-	535,118
Civil Service Commission	887,437	521,504	19,103	346,831
Department of Administration (DOA)	6,860,919	4,501,753	510,769	1,848,397
DOA - Support of Child in Custody - 19 GCA §5116	675,386	278,170	-	397,216
DOA - Residential Treatment Fund	1,600,000	1,257,115	-	342,885
DOA - Government Claims Fund	250,000	54,581	-	195,419
DOA - Government Annual Single Audit	377,000	275,700	101,300	-
DOA - Office of Technology	3,031,116	878,523	754,346	1,398,246
Public Works (DPW)	6,970,334	4,094,927	237,216	2,638,191
DPW - Demolition of Taga'chang Beach Park Pavillion	25,000	-	-	25,000
Department of Revenue & Taxation	9,766,374	5,419,623	932,060	3,414,690
Department of Land Management	334,012	334,012	-	-
Guam Ancestral Lands Commission	116,182	56,790	1,280	58,112
Chamorro Land Trust Commission	-	-	-	-
Office of Veterans Affairs	619,379	300,571	53,276	265,532
TOTAL	39,594,277	23,745,480	3,313,847	12,534,949
PROTECTION OF LIFE & PROPERTY				
Department of Corrections (DOC)	22,303,502	13,344,088	824,038	8,135,377
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	256,141	-	444,859
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Department of Youth Affairs (DYA)	5,800,001	3,371,181	219,112	2,209,708
DYA - Runaway, Homeless or Victims of Abuse	321,556	176,502	96,821	48,233
Guam Fire Department	33,546,443	21,208,847	375,020	11,962,576
Guam Police Department (GPD)	33,139,255	20,241,299	289,045	12,608,911
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Chief Medical Examiner	419,196	230,799	529	187,868
Guam Environmental Protection Agency	-	-	-	-
Guam Energy Office	100,000	-	-	100,000
Customs and Quarantine	-	-	-	-
Office of Civil Defense	-	-	-	-
TOTAL	96,330,953	58,828,856	1,804,565	35,697,532

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	10,077,168	3,487,205	1,536,315	5,053,649
DPHSS - MIP/MIPPR Program	14,053,429	7,072,593	-	6,980,836
DPHSS - Medicaid Program	15,927,246	14,881,422	-	1,045,824
DPHSS - Children's Health Insurance Program	2,524,863	2,319,881	-	204,982
DPHSS - Division of Senior Citizens Programs	9,447,266	4,839,819	3,134,207	1,473,240
DPHSS - Foster Care Program	2,662,409	1,011,655	438,409	1,212,345
DPHSS - Public Assistance Program	2,711,092	1,568,483	-	1,142,609
DPHSS - Enhanced Allotment Plan	622,448	555,285	-	67,163
DPHSS - Office of Minority Health	120,619	60,394	20,589	39,636
DPHSS - Preschool Program for 4-Year Old Children	75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)	16,522,896	7,825,667	2,166,152	6,531,076
GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,200,000	622,878	577,122	-
Guam Memorial Hospital Authority (GMHA)	6,335,160	6,335,160	-	-
GMHA - Competitive Wage Act of 2014 Retroactive Payment	1,532,631	1,532,631	-	-
TOTAL	83,812,227	52,113,073	7,872,794	23,826,360
PUBLIC EDUCATION				
Department of Education Operations (DOE)	197,043,046	125,192,398	-	71,850,648
DOE - Chamoru Studies Division	401,207	256,815	-	144,392
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	1,295,238	-	204,763
University of Guam Operations (UOG)	29,692,924	19,795,282	-	9,897,642
UOG - Scholarships (SSFAP)	3,599,358	2,399,572	-	1,199,786
UOG - Aquaculture Development and Training Center	125,254	83,502	-	41,752
UOG - WERI (Guam Hydrologic Survey)	182,694	121,796	-	60,898
UOG - WERI (Water Resource Monitoring)	155,626	103,750	-	51,876
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	99,589	-	49,795
UOG - KPRG Operations	89,467	59,644	-	29,823
UOG - Competitive Wage Act of 2014 Salary Adjustment	186,957	-	-	186,957
Guam Community College Operations (GCC)	16,376,571	10,917,714	-	5,458,857
GCC - Licensed Practical Nursing & Vocational Guidance Programs	782,570	521,713	-	260,857
GCC - Apprenticeship Program	1,132,850	755,233	-	377,617
GCC - Competitive Wage Act of 2014 Salary Adjustment	210,511	-	-	210,511
Guam Commission for Educator Certification	258,041	136,717	8,675	112,649
TOTAL	252,967,460	161,738,965	8,675	91,219,820

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	252,901	36,775	956,029
TOTAL	1,245,705	252,901	36,775	956,029
RECREATION				
Department of Parks & Recreation	3,429,943	1,870,957	95,197	1,463,789
TOTAL	3,429,943	1,870,957	95,197	1,463,789
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization	316,575	179,293	161	137,121
Department of Chamorro Affairs (DCA)	968,140	578,193	48,553	341,394
DCA - Guam Public Library	1,221,589	676,656	134,376	410,557
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	387,798	43,090	180,938
Guam Council on the Arts and Humanities	316,660	176,537	-	140,123
Department of Labor (DOL)	1,151,127	767,000	17,985	366,142
DOL - Worker's Compensation Fund	798,593	335,766	-	462,827
DOL - Guam Registered Apprentice Program	113,520	44,419	-	69,101
Military Affairs	865,650	355,001	2,399	508,250
Guam Election Commission	1,382,852	866,115	74,605	442,131
TOTAL	7,746,532	4,366,778	321,171	3,058,584
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,204,622	736,503	10,799	457,320
Department of Agriculture - DOAG	2,951,724	1,727,378	64,945	1,159,401
DOAG - Animal Shelter (GAIN)	94,955	40,356	40,356	14,243
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	425,000	97,917	-	327,083
Guam Visitors Bureau	-	-	-	-
TOTAL	4,676,301	2,602,153	116,101	1,958,047

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	21,104,503	-	10,206,934
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	5,204,424	-	2,566,140
Guam Legislature - Office of Finance and Budget	340,863	227,242	-	113,621
Office of the Attorney General (OAG)	14,574,603	7,432,640	441,175	6,700,788
OAG - Prosecution Division Vacancies	317,665	21,324	-	296,341
OAG - Victims Witness Ayuda Services Program	75,466	34,926	-	40,540
OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	3,216,472	-	1,507,045
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	5,326,260	-	636,273
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	114,465	61,584	240,811
Office of Public Accountability	1,362,493	644,400	-	718,093
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	43,882,476	502,759	23,445,680
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	1,283,328	-	641,672
GGRF - Governor/Lieutenant Governor Pensions	251,000	167,328	-	83,672
GGRF - Judges Annuities	358,000	238,664	-	119,336
GGRF - Health/Dental/Life Insurance	14,287,310	14,287,310	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	5,036,116	-	4,423,884
DOA- Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	2,021,548	1,000,000	-	1,021,548
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 3/
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	165,483	-	165,483
Executive Branch Department/Agency Vacancies Cost Pool	535,449	-	-	535,449
Public Safety Vacancy Cost Pool	832,190	-	-	832,190
DOC - Electronic Locking System per P.L. 33-01	1,700,000	-	-	1,700,000
Tropical Storm Bavi	250,000	-	29,240	220,760 4/
Typhoon Dolphin	250,000	798	212,429	36,773
Typhoon Dolphin Supplement	250,000	-	-	250,000
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	55,428,796	36,693,026	241,669	18,494,101

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	12,779,050	-	8,394,962
Limited Obligation Bonds (Section 30)	3,691,564	2,504,005	-	1,187,559
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	32,289,097	-	17,692,606
GRAND TOTAL	663,044,811	418,383,763	14,313,550	230,347,497

Footnotes:

/1 Pursuant to P.L. 32-181 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2015 projections of General Fund".

/2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

/3 Appropriated from Section 30 Funds per P.L. 32-181

/4 Funded by DPHSS Director's Office Appropriation